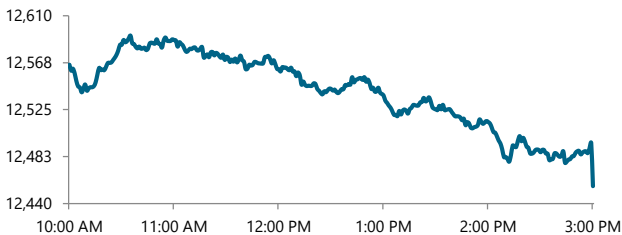


Daily Markets Overview

31 August 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,456	-0.6	-1.1	10.4	18.0
Saudi (NOMUC)	21,595	0.4	-0.2	-16.9	NA
Energy	6,441	-0.7	-2.8	16.8	8.3
Materials	7,640	-0.9	0.3	4.0	11.6
Capital Goods	6,815	-0.3	4.0	-9.7	17.2
Com. & Prof. Svc	3,912	0.4	0.0	-12.0	45.5
Transportation	5,026	-0.9	0.1	-4.0	NA
Cons. Durables & Apparel	5,021	0.6	1.7	-20.9	NA
Consumer Services	4,122	-1.1	1.2	-11.2	NA
Media	25,196	-0.1	-1.4	8.4	30.4
Retailing	8,656	-1.4	-1.7	-12.1	30.6
Food & Staples Retailing	10,346	0.5	0.9	13.4	9.1
Food & Beverages	4,971	-0.4	-0.5	2.8	45.3
Health Care Equipment	9,256	-1.2	-1.3	26.5	40.3
Pharma, Biotech & Life Science	3,740	-1.0	-1.6	-28.0	NA
Banks	14,027	-0.6	-1.6	14.8	19.2
Diversified Financials	8,238	0.7	0.6	20.6	22.3
Insurance	5,546	-0.2	0.9	-7.4	NA
Telecommunication	7,185	-1.0	-1.3	-1.3	16.7
Utilities	8,220	0.6	0.6	38.5	25.7
REITs	4,359	0.0	0.6	-5.5	29.2
Real Estate	3,136	-1.1	-0.2	-1.1	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Sadr Logistics Co.	55.80	5.5%	130
Al-Rajhi Co. for Cooperative Insurance	99.20	4.9%	77
Riyad REIT Fund	12.14	4.5%	27
The Company for Cooperative Insurance	73.30	2.8%	14
Tihama Advertising & Public Relations Co.	104.80	2.8%	18

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Advanced Petrochemical Co.	31-Aug-22
National Medical Care Co.	6-Sep-22
Al-Omran Industrial Trading Co.	7-Sep-22
Etiihad Atheeb Telecommunication Co.	8-Sep-22
Salama Cooperative Insurance Co.	11-Sep-22
Arabian Shield Cooperative Insurance Co.	11-Sep-22

Source: Tadawul

Saudi Market Update

- TASI closed 0.6% lower at 12,456, while NOMUC gained 0.4% to 21,595 on Tuesday. TASI traded value totaled SAR 7.0bn and averaged SAR 6.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 31.5% of the daily traded value.
- MSCI Emerging Markets closed 0.1% higher on Tuesday, trading at P/E (TTM) of 11.0x vs. 18.0x for TASI.
- Banks and Materials decreased 0.6% and 0.9%, respectively. Telecom ended 1.0% lower. Diversified Financials (up 0.7%) was the best performing sector. Among stocks, Sadr Logistics Co. (1832/SADR AB), Al-Rajhi Co. for Cooperative Insurance (8230/ARCCI AB), and Riyadh REIT Fund (4330/Riyad REIT AB), led the gainers.
- According to the Saudi Central Bank (SAMA), bank loans granted to public and private sectors grew 14% by the end of July to SAR 2.324tn (USD 618.65bn), compared to SAR 2.034tn (USD 541.45bn) a year earlier. It added that private-sector lending also increased by 14% Y/Y to SAR 2.213tn (USD 589.10bn) for the same month. (Source: Argaam)
- According to SAMA local banks' investments in treasury bonds rose by SAR 742mn (USD 197.52mn) M/M to SAR 493.4bn (USD 131.34bn) in July. (Source: Argaam)
- The Ministry of Municipal, Rural Affairs and Housing revealed that it plans to hand over more than 30,000 residential units in the coming months to boost housing supply and real estate development. It added that the real estate supply in Riyadh is one of the program's most important targets, where many residential units will be delivered. (Source: Argaam)
- The Ministry of Industry and Mineral Resources announced that it issued 44 new mining licenses in July, which include 26 exploration licenses and 17 licenses for building materials quarries. It added that the total number of effective mining licenses in the sector reached 2,099, led by the building materials quarries at 1,342 licenses and exploration at 534 licenses. (Source: Argaam)
- Almasane Alkobra Mining Co. (1322/AMAK AB) announced that it received four exploration licenses for copper and gold from the Ministry of Industry and Mineral Resources. It added that the licenses will be effective till July 6, 2027, while the location of the licenses is Al-Dawadmi, Riyadh and the total area under the licenses is 396.1 sq.km. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
National Gas & Industrialization Co.	58.40	-5.7%	98
Tourism Enterprise Co.	210.40	-3.5%	95
Saudi Printing & Packaging Co.	20.20	-3.4%	11
Abdulmohsen Alhokair Group for Tourism and Development	11.54	-3.4%	15
Bupa Arabia for Cooperative Insurance	167.80	-3.1%	13

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
International Company for Water and Power Projects	176.80	1.3%	578
SABIC Agri-Nutrients Co.	182.60	0.3%	484
Saudi Telecom Co.	104.00	-1.0%	482
Al Rajhi Bank	90.60	-0.6%	350
The Saudi Arabian Oil Company	38.15	-0.8%	305

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of August 30, 2022

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

31 August 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,464	0.8	0.0	8.4	10.6
Abu Dhabi (ADX)	9,963	0.0	-1.2	17.4	19.9
Kuwait (KSE)	7,237	0.1	-0.2	2.3	17.9
Qatar (QE)	13,613	-0.1	-1.0	17.1	15.7
Oman (MSM)	4,577	-0.3	0.9	10.8	13.2
Bahrain (BSE)	1,916	0.0	0.8	6.6	6.6
DJMENA Index	793	-0.3	-0.9	6.2	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,986	-1.1	-1.8	-16.4	19.5
US (NASDAQ 100)	11,883	-1.1	-2.1	-24.0	22.5
UK (FTSE 100)	7,362	-0.9	-0.9	-0.3	14.2
Germany (DAX)	12,961	0.5	-0.1	-18.4	12.5
France (CAC 40)	6,210	-0.2	-1.0	-13.2	13.0
Russia (MICEX)	2,307	0.4	1.7	-39.1	3.7
Japan (Nikkei)	28,196	1.1	-1.6	-2.1	28.5
Hong Kong (HSI)	19,949	-0.4	-1.1	-14.7	7.6
South Korea (KOSPI)	2,451	1.0	-1.2	-17.7	10.4
China (SHCOMP)	3,227	-0.4	-0.3	-11.3	14.0
India (NIFTY)	17,759	2.6	1.1	2.3	22.2
Brazil (IBOV)	110,431	-1.7	-1.7	5.4	6.3
Turkey (BIST 100)	3,165	0.0	0.6	70.4	5.3
Egypt (EGX30)	10,132	0.1	-1.5	-15.2	7.0
MSCI Emerging Markets	993	0.1	-1.4	-19.4	11.0
MSCI World	2,645	-0.9	-1.8	-18.1	17.0

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	99.3	-5.5	20.5	27.7	35.3
Natural Gas (\$/mmbtu)	9.0	-3.1	68.4	142.4	164.7
Gold (\$/oz)	1,724	-0.8	-1.9	-5.8	-4.8
Silver (\$/oz)	18.4	-1.8	-18.7	-21.0	-23.3
Platinum (\$/oz)	851	-1.8	-17.2	-12.1	-15.7
Copper (\$/t)	7,893	-15.9	-15.9	-19.0	-16.2
Zinc (\$/t)	3,565	13.4	13.4	-0.7	19.2
Lead (\$/mt)	1,979	-12.2	-12.2	-15.0	-19.5
Wheat (\$/bu)	820	-2.7	9.8	6.4	13.6
Corn (\$/bu)	677	-0.8	25.5	14.2	32.6
Sugar (\$/lb)	18.1	-1.8	-10.8	-4.1	-3.0

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	3.07	0.00	2.86	0.00
Saudi Arabia	3.08	0.00	2.18	0.01
UAE	3.01	0.11	2.64	-0.06
Kuwait	2.63	0.00	1.13	-0.44
Qatar	2.45	0.00	1.33	-0.62
Bahrain	4.13	0.00	2.61	1.06

Source: Reuters

NOTES:

(1) Prices updated as of August 30, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Tuesday. Both S&P and NASDAQ declined 1.1%. Dow Jones Industrial closed 1.0% lower. In Europe, UK decreased 0.9%. Germany gained 0.5%, while France closed 0.2% lower.
- Asian markets are trading mostly lower on Wednesday. China and Japan are down 1.2% and 0.5%, respectively. South Korea is up 0.3%, while Hong Kong is trading 0.4% lower, in the morning session. India is closed for trading.
- GCC markets ended mixed on Tuesday. Dubai gained 0.8%, while Abu Dhabi closed flat. Kuwait increased 0.1%, while Qatar declined 0.1%. Oman decreased 0.3%, while Bahrain ended flat.
- According to reports, the OPEC+ is not currently discussing a possible oil output cut although previous reports referred to a possible reduction in the next period. This was contrary to a report earlier in the month that stated that OPEC+ is ready to cut crude output if oversupply begins to rise in case Iran reaches a nuclear agreement with the Western countries. (Source: *Arqaam*)
- According to the Central Bank of Egypt (CBE), the deposits of Arab countries at the central bank reached USD 13bn (SAR 48.84bn) at the end of March 2022. It added that UAE and KSA deposited USD 5bn (SAR 18.78bn) each, while Qatar placed USD 3bn (SAR 11.27bn) during the period. (Source: *Zawya*)
- Amazon Web Services (AWS) announced the launch of its second region in the Middle East, the AWS Middle East (UAE) Region and stated that it plans to invest an estimated USD 5bn (SAR 18.78bn) in UAE over the next 15 years through the new AWS Middle East (UAE) Region, which includes capital expenditures on the construction of data centers, operational expenses related to ongoing utilities and facility costs, and purchases of goods and services from regional businesses. It added that the investment is estimated to support an average of nearly 6,000 jobs annually and add an estimated USD 11bn (SAR 41.32bn) to the UAE's GDP over the next 15 years. (Source: *Zawya*)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended August 26 (prior: -3.3mn barrels; consensus: -1.5mn barrels) will be announced today. (Source: *Trading Economics*)
- UK S&P Global/CIPS Service PMI for August (prior: 52.1; consensus: 46) will be announced tomorrow. (Source: *Trading Economics*)
- US jobless claims for the week ended August 27 (prior: 243K; consensus: 248K) will be announced tomorrow. (Source: *Trading Economics*)

Daily Markets Overview

31 August 2022

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